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PRESS RELEASE

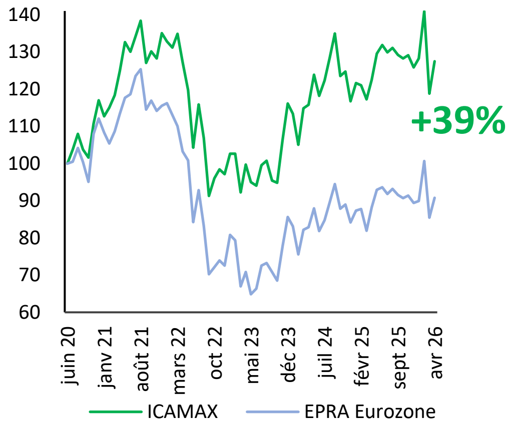
ICAMAX referenced by Generali Luxembourg for unit-linked life insurance and capitalisation contracts

Luxembourg, 8 July 2026 – ICAMAP, the independent pan-European real estate investment manager founded in 2013 by Guillaume Poitrinal, Harm Meijer, and Alexandre Aquien, announces that its fund **ICAMAX** is now referenced by **Generali Luxembourg** as an underlying external fund ("*fonds externe*") for unit-linked life insurance and capitalisation contracts.

Launched in June 2020, **ICAMAX** is an open-ended fund focused on European listed real estate equities. From a universe of c. 430 listed companies representing an aggregate market capitalisation of c. €415bn and spanning logistics, shopping centres, residential, offices, self-storage and data centres, **ICAMAX** invests in a high-conviction portfolio of c. 25 listed real estate companies selected by the investment team.

The strategy is sponsored by **Harm Meijer** and **Guillaume Poitrinal**, co-founders of ICAMAP, and has established a strong absolute and relative performance record since inception.

ICAMAX holds the **#1 track record vs. peers** since its inception in June 2020[1]. As of the end of June 2026, the strategy delivered **c. 30% cumulative net absolute performance** since launch, compared to (9.0%) for the EPRA Eurozone Index (39% cumulative net relative outperformance).



For the ICAMAX sponsoring partners, listed real estate presents a compelling investment opportunity: "*Today, high-quality listed real estate companies are available at deeply discounted valuations, often trading significantly below replacement cost. At the same time, limited new supply is supporting rental growth, creating what we believe are ideal conditions for sustained double-digit returns. ICAMAX has the track record to capitalise on this great opportunity.*"

Past performance is not a reliable indicator of future results.

About ICAMAP

Founded in 2013, ICAMAP is an independent pan-European real estate investment fund manager, fully owned by its founding partners Guillaume Poitrinal, Harm Meijer, and Alexandre Aquien. With offices in Luxembourg, Paris, and London, ICAMAP manages innovative strategies across private and listed real estate. Since inception, ICAMAP has raised c. €2bn equity from c. 35 leading institutional and family office investors. More at: www.icamap.com

Press contact

ICAMAP – info@icamap.com

[1] Source: ICAMAP, FactSet data based on fund reporting as of 30/06/2026

Note

This document must not be diffused to investors. It is intended exclusively for press agencies, journalists and other intermediaries. Circulation must be restricted accordingly.

This press release does not constitute investment advice, investment recommendations or investment research and should not be considered as such. It does not constitute an offer or placement, or a solicitation of an offer to subscribe for shares in the ICAMAX fund, in any jurisdiction. Recipients of this press release should not make (or refrain from making) any investment decision based on the information contained herein. Before making any investment decision, recipients should seek independent investment, legal, tax, accounting or other advice, as appropriate, which is not provided by the manager of the fund. Any decision to invest in the fund should be made on the current prospectus and other fund documents that may be obtained from the manager of the fund. Any investment in ICAMAX is subject to the terms set out in the fund documentation and to applicable eligibility requirements.

Past performance is not a reliable indicator of future results. The value of investments may go up as well as down. The offering document for the fund will contain important information concerning risk factors and other material information. An investment into the fund may expose a person accepted as an investor to a significant risk of losing some or all of the amount invested. Exchange-rate fluctuations may also affect the value of their investments. Due to this and the initial charge that is usually made, an investment is not usually suitable as a short-term holding.